

## Business profile

**Adviser profile version:** Version 1.0

This document contains a Business and an Adviser profile. The business profile provides information about the business your adviser works for. The adviser profile provides information about your adviser - their contact details, qualifications, experience and any memberships they may hold. It also outlines the strategies and products your adviser can provide advice on.

These profiles are part of the Financial Services Guide (FSG) and are only complete when they are provided together.

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**About our licensee**

# futuro

Partners in Investment and Growth

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Futuro is responsible for the services provided by any of its authorised or credit representatives.



May Wealth Pty Ltd ACN 612 234 518 is a Corporate Authorised Representative No.1242934 of Futuro Financial Services Pty Ltd.

**Our contact details**

<b>Trading Name</b>	May Wealth Pty Ltd trading as Steve May Financial Services
<b>Business Address</b>	99 East St Warners Bay NSW 2282
<b>Postal Address</b>	PO Box 134 Warners Bay NSW 2282
<b>Telephone</b>	0412 524293
<b>Email</b>	<a href="mailto:steve@stevemayfs.com.au">steve@stevemayfs.com.au</a>
<b>Web</b>	<a href="http://www.stevemayfs.com.au">www.stevemayfs.com.au</a>

**About our team**

Providing uncomplicated, affordable and personal advice

## Advice fees



The fees charged for our advice and services may be based on:

- A set dollar amount that is agreed between you and us and invoiced directly to you.
- A percentage-based fee that is agreed between you and us and paid via your product (if possible).

Please refer to our Client Value Proposition for full details in relation to the cost of our services.

Our advice fees (inclusive of GST) include charges for the following advice services:

<b>Initial consultation (1 hour)</b>	At our cost
<b>Advice hourly rate</b>	\$0-\$300
<b>Initial advice</b>	\$0 - \$10,000
<b>Advice implementation</b>	\$0 - \$10,000
<b>Ongoing advice</b>	\$0 - \$10,000
<b>Additional advice</b>	\$0 - \$10,000

Fees will increase on July 1 each year in line with the Consumer Price Index (CPI).

### Commissions

Commissions may be payable by product issuers for services in relation to insurance, banking deposit products, margin lending, some loan products and older investment products and annuity products. For insurance, the commission is factored into the annual premium and may range as follows:

- From 0% to 90% of the initial premium
- From 0% to 40% per annum of the renewal premium

For other products, this may range as follows:

- From 0% to 10% of the initial amount invested
- From 0% to 1.0% per annum for the value of your investment balance
- From 0% to 0.35% of your margin loan balanced and is factored into the annual interest rate.

Generally, the payment we receive will be based on the service provided. Details of other payments we receive are contained in the Product Disclosure Statements (PDS) for most financial product issuers, which are available from your adviser.

You have a right to request for further information in relation to the remuneration, the range of amounts or rates of remuneration, and soft dollar benefits received by the licensee and/or representative.

## How are we paid

Futuro collects our fees (incl. GST) and retains 6% to support our business. This includes investment and strategy research, continuing education, compliance consulting and business coaching, allowing us provide you with the highest quality service and advice. The remaining 94% of our fees is paid to May Wealth Pty Ltd from which your financial planner receives a salary.

## Other benefits I receive

### Payments from other professionals

We have referral arrangements in place with the following professional service providers:

- Green Apples Finance Australia pays us 20% of their initial and ongoing fees and commissions. For example, if their fee is \$1,000, we will receive a referral fee of \$200

### Payments to other professionals

We may pay a referral fee when clients are referred to us from other professionals. We have referral arrangements in place with the following professional service providers:

- We will pay Green Apples Finance Australia 20% of our initial and ongoing fees and commissions. For example, if our fee is \$1,000, we will pay a referral fee of \$200
- This will be disclosed in your Statement of Advice if applicable.

## Relationships and associations

NIL

## Adviser profile

### About me

My name is **Steven May** and I am an authorised representative No.230145 of Futuro Financial Services Pty Ltd.

#### Education and Qualifications

Adv Dip FP, JP

#### Experience

I have 20 years' experience as a financial planner, providing advice to a broad spectrum of clients over that time in the areas of wealth creation, retirement planning, superannuation, life and income protection insurance and redundancy planning.

#### Memberships

Financial Planning Association

### My contact details

**Telephone** 0412 524 293

**Email** [steve@stevemayfs.com.au](mailto:steve@stevemayfs.com.au)

### Why should you choose me

I aim to provide personalised and responsible advice suited to your objectives and believe that sound advice and planning is the key to improving your financial position.

I undertake continuous professional development and training programs so that I am up to date with legislative changes to superannuation, investments, social security and tax environments.

I have access to technical, risk and investment research professionals who provide me with additional analysis on strategies and products that become available as a result of these changes.

I will help you sort out your goals and weigh up different investment strategies to achieve them.

Most importantly, I turn your thoughts into action. There are no secret formulas to achieving financial security. I work with you to get the basics right and ensure you have a plan to achieve your goals over time.

### Advice I can provide

I can provide you with strategic advice as well as arrange the types of financial products listed below.

I can help you to identify the types of services and products that will be appropriate to meet your financial goals. In addition, you can choose whether to receive advice about a range of needs all at once, or we can provide advice about a single issue so your most important goals are achieved first. Further advice can then be provided over time about any other needs or goals as required.

I am authorised to provide advice on the products listed below:

#### Strategies

- guidance on budgeting and goal setting
- savings and wealth creation strategies
- investment planning
- gearing strategies
- superannuation planning
- pre-retirement planning
- retirement planning
- personal insurance planning
- business insurance planning
- estate planning considerations
- aged care and Centrelink planning
- salary packaging advice

#### Financial Services Products

- deposit and payment products
- financial planning
- life risk insurance products
- securities
- managed investments
- tax effective investments
- superannuation and retirement savings accounts
- self-managed super funds (including limited recourse borrowing arrangements)
- margin lending

### How I am paid

I control a percentage of the equity interests in the business providing the services listed above. As a result, I will benefit from fees, dividends or income received from the business's profits that may result from any payments or other benefits received in respect of the services provided to you.

As an employee of May Wealth Pty Ltd, I receive a salary package which can include bonuses based on my performance and contribution to the business.